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EBRU VOYVODA
CURRICULUM VITAE

Department of Economics,
Middle East Technical University,
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POSITIONS HELD

Current Position:

Asst. Prof. Dr., Department of Economics, Middle East Technical University, Ankara, TURKEY

Visiting Researcher, Department of Economics,
University of Utah, 2003-2004

EDUCATION

PhD. Economics, Department of Economics,
Bilkent University, Ankara, Turkey, 1998-2003
Thesis Title: *Alternatives in Debt Management: Investigation of Turkish Debt in an Overlapping Generations General Equilibrium Framework*
Supervisor: Erineç Yeldan

M.A. Economics, Department of Economics,
Bilkent University, Ankara, Turkey, 1996-1998
Thesis Title: *Bliss and Growth: Optimal Policies under Uncertainty*
Supervisor: Erdem Başçı

B.S. Industrial Engineering, Department of Industrial Engineering,
Bilkent University, Ankara, Turkey, 1991-1996

RESEARCH INTERESTS

Economic Growth, Macroeconomic Theory, Quantitative Methods in Macroeconomics

FELLOWSHIPS AND HONORS

Best PhD Thesis Award, *Turkish Economic Association (TEK)*, 2003.

Fellowship by Department of Economics, University of Utah, August 2003- August 2004.

Fellowship by Department of Economics, Bilkent University, Turkey during
M.A. and PhD studies, 1996-2003.

“TOBB Research Award on Turkish Economy”, Honourable Mention by The Union of Chambers of Commerce, Industry, Maritime Trade and Commodity Exchanges in Turkey (TOBB) in the *Sixth ERC/METU International Conference on Economics*, Ankara, 2002. With the paper: “Beyond Crisis Adjustment: Investigation of Fiscal Policy Alternatives in an OLG Model of Endogenous Growth for Turkey” (with Erineç Yeldan).

İktisat, İşletme ve Finans Award for the Best Article on the Turkish Economy, *Fourth ERC/METU International Conference on Economics*, Ankara, 2000. With the paper: “Türk İmalat Sanayiinde Ticaret Serbestisinin Yoğunlaşma ve Birikim Süreçlerine Olan Etkisi” (with Kıvılcım Metin-Özcan and Erineç Yeldan).

Full financial support from Boğaziçi University, Center for Economic Design for *The Society for the Advancement of Economic Theory III. International Conference*, Antalya, Turkey, 16-21 June 1997.

Graduated with Honors from Department of Industrial Engineering, Bilkent University, Turkey, 1996.

Full Scholarship by Department of Industrial Engineering, Bilkent University, Turkey, 1991-96.

RESEARCH IN PROGRESS, MANUSCRIPTS

“Economics of Environmental Policy in Turkey: A General Equilibrium Investigation of the Economic Evaluation of Sectoral Emission Reduction Policies for Climate Change”, June 2006, *submitted* (with Çağatay Telli and Erineç Yeldan).

“Macroeconomics of *Twin-Targeting* in Turkey: A General Equilibrium Analysis”, June 2006, *submitted* (with Erineç Yeldan)

“A Macroeconomic General Equilibrium Model for Turkey: Disinflation, Fiscal Austerity and Labor Markets”, September 2005, paper prepared for the ERF Meetings, Cairo, 19-21 December 2005 (with Çağatay Telli and Erineç Yeldan).

“Turkish CGE Model: Searching for Alternative Specifications” (with Econ 608 Fall 2004-2005 Students).

“Welfare Effects of an IMF Program: Turkish Case under a Keynesian/Neo-classical Synthesis”, August 2004.

PUBLICATIONS IN REFEREED JOURNALS (INTERNATIONAL)

“Managing Turkish Debt: An OLG Investigation of the IMF’s Fiscal Programming Model for Turkey”, *Journal of Policy Modeling*, 27, 743-765, September 2005 (with Erineç Yeldan).

“IMF Programs, Fiscal Policy and Growth: Investigation of Macroeconomic Alternatives in an OLG Model of Endogenous Growth for Turkey”, *Comparative Economic Studies*, 47(1): 41-79, March 2005 (with Erineç Yeldan).

“The Impact of Liberalization Program on the Price-Cost Margin and Investment of Turkey’s Manufacturing Sector After 1980”, *Emerging Markets Finance and Trade*, 38(5): 71-101, September-October 2002 (with Kıvılcım Metin-Özcan and Erineç Yeldan).

“Patterns of Productivity Growth and the Wage Cycle in Turkish Manufacturing”, *International Review of Applied Economics*, 15(4): 375-396, 2001 (with Erineç Yeldan).

“Dynamics of Macroeconomic Adjustment in a Globalized Developing Economy: Growth, Accumulation and Distribution in Turkey 1969-1998”, *Canadian Journal of Development Studies*, 22(1): 217-253, 2001 (with Kıvılcım Metin-Özcan and Erineç Yeldan).

CHAPTERS IN BOOKS

“Fiscal Programming and Alternatives in Debt Management: The Turkish Experience”, in, *The Means to Prosperity: Fiscal Policy Reconsidered*, Berglund, P.G. and Vernango, M. (eds.), USA: Routledge, 128-147, 2006.

“Türkiye Ekonomisinde Kamu Maliye Politikaları ve Büyüme İlişkisi Üzerine Bir Değerlendirme”, in *Ekonomik Büyümenin Dinamikleri ve İstihdam: Kaynaklar ve Etkiler*, Neyaptı, B. (ed.), Ankara: Türkiye Ekonomi Kurumu, 63-79, 2006.

“Eğitim Yönlü Bir Endojen Büyüme Modelinde Türkiye Ekonomisi İçin Borç İdaresi Alternatiflerinin Analizi”(Analysis of Debt Management Alternatives in an Education-Driven Endogenous Growth Model for Turkey), in *İktisat Üzerine Yazılar II- İktisadi Kalkınma, Kriz ve İstikrar*, Köse, A. H., F. Şenses, and E. Yeldan, (eds.), İstanbul: İletişim Yayınları, 363-400, 2003 (with Erinç Yeldan).

PUBLICATIONS IN REFEREED JOURNALS (NATIONAL)

“Modelling General Equilibrium for Socially Responsible Macroeconomics: Seeking for the Alternatives to Fight Jobless Growth in Turkey”, February 2006, forthcoming, *Metu Studies in Development*, (with Çağatay Telli and Erinç Yeldan).

“On Energy Imports and Short-term Prospects of the Turkish Economy: A CGE Analysis”, *METU Studies in Development*, 32(2): 333-366, 2005 (with Hakan Ercan and Çağatay Telli).

“Türkiye Ekonomisi için Kriz Sonrası Alternatif Uyum Stratejileri” (Alternative Post-crisis Adjustment Strategies for the Turkish Economy), *Iktisat, İşletme ve Finans*, 200: 18-29, 2002 (with Erinç Yeldan).

“Bliss and Optimal Growth”, *Metu Studies in Development*, 28(1-2): 1-14, 2001 (with Erdem Başçı).

“1980-Sonrası Türk İmalat Sanayiinin Gelişme Dinamikleri Üzerine Gözlemler” (On the Patterns of post-1980 Turkish Manufacturing Industry), *Iktisat, İşletme ve Finans*, 176: 22-37, 2000 (with Kuvılcım Metin-Özcan and Erinç Yeldan).

“Dynamics of Macroeconomic Adjustment in a Globalized Developing Economy: Growth, Accumulation and Distribution, Turkey 1969-1998”, *Ekonomik Yaklaşım*, 10, 1999 (with Kuvılcım Metin-Özcan and Erinç Yeldan).

PUBLICATIONS IN NON-REFEREED JOURNALS

“Türkiye Ekonomisi için Finansal Kriz Kaçınılmaz mı?”, *Mülkiyeliler Birliği Dergisi*, 252/10-11, September 2006.

“Emekçi Sınıfların Ekonomisi: Üretkelige Dayalı Büyüme Miti, İşsiz Büyüme, Bölüşüm” *TES-İş*, February 2006.

“Türk İmalat Sanayiinde İşgücü Üretkenliği ve Ücretlerin Gelişimi” (Labor Productivity and Wages in Turkish Manufacturing Industry), *Türk-İş 1999 Almanac*, 1999 (with Erinç Yeldan).

DISCUSSION PAPERS, PROJECTS

“Economic Evaluation for Policy Making under the UNDP-GEF Project: Enabling Activities for the Preparation of Turkey’s Initial National Communication to the UNFCCC”, project for Republic of Turkey, Ministry of Environment and Forestry and UNDP, 2005-2006 (with Çağaçan Değer, Çağatay Telli, Bengisu Vural and Erinç Yeldan).

“Türkiye Ekonomisi için Makroekonomik bir Karar Alma Modeli Çalışması”, project for TÜBİTAK, 2005-2006 (with Çağaçan Değer, Çağatay Telli, Bengisu Vural and Erinç Yeldan).

“Financing of Public Education in a Debt Constrained Economy: Investigation of Fiscal Alternatives in an OLG Model of Endogenous Growth for Turkey”, Bilkent University Department of Economics Discussion Paper, No: 00-13, November 2000 (with Erinç Yeldan).

“On the Patterns of Trade Liberalization, Oligopolistic Concentration and Profitability: Reflections from Post-1980 Turkish Manufacturing”, Bilkent University Department of Economics Discussion Paper, No: 00-12, August 2000 (with Kıvılcım Metin-Özcan and Erinç Yeldan).

“Dynamics of Macroeconomic Adjustment in a Globalized Developing Economy: Growth, Accumulation and Distribution, Turkey 1969-1998”, Economic Research Forum for the Arab Countries, Iran and Turkey Working Paper, No: 200004, 2000 (with Kıvılcım Metin-Özcan and Erinç Yeldan).

“Patterns of Productivity Growth and the Wage Cycle in Turkish Manufacturing”, Bilkent University Department of Economics Discussion Paper, No: 99-11, October 1999 (with Erinç Yeldan).

“Bliss and Optimal Growth”, Bilkent University Department of Economics Discussion Paper, No: 99-9, September 1999 (with Erdem Başçı).

“Dynamics of Macroeconomic Adjustment in a Globalized Developing Economy: Growth, Accumulation and Distribution, Turkey 1969-1998”, Bilkent University Department of Economics Discussion Paper, No: 99-5, July 1999 (with Kıvılcım Metin-Özcan and Erinç Yeldan).

“Dynamics of Growth, Accumulation and Distribution in the post-1980 Turkish Economy: A Kaldorian General Equilibrium Interpretation”, Bilkent University Department of Economics Discussion Paper, No: 98-22, November 1998 (with Erinç Yeldan and Bilkent Graduate Students, class of 1998).

“Türkiye Bilişim Stratejileri: Bir Genel Denge Modeli Araştırması”, (Informatics Strategies of Turkey: A General Equilibrium Analysis), project for Turkish Informatics Foundation (TBV), 1998 (with Semih Koray, Tarık Kara and Haluk Ergin).

PARTICIPATION IN CONFERENCES, SEMINARS, LECTURES

“A Real-Financial Model for Turkish Economy: Evaluation of the Alternatives to *Twin-Targeting*” presented at *International Conference on Economics by Turkish Economic Association (ICE-TEA)*, 11-13 September 2006.

(paper with Çağatay Telli and Erinç Yeldan).

“İklim Değişikliği ve Türkiye'nin Özel Şartları: Alternatif Politika Seçeneklerinin Ekonomik Analizi”, presented at Department Seminars, Ankara University, Economics Department, 12 May 2006.

“A Macroeconomic General Equilibrium Model for Turkey: Disinflation, Fiscal Austerity and Labor Markets”, presented at *12th Economic Research Forum (ERF) Conference*, Cairo, 19-21 December 2005 (paper with Çağatay Telli and Erinç Yeldan).

“Emekçi Sınıfların Ekonomisi: Üretkenliğe Dayalı Büyüme Miti ve “İşsiz” Büyüme”, presented at *Türk Sosyal Bilimler Derneği Ulusal Sosyal Bilimler Kongresi*, Ankara, 7-9 December 2005.

“A Synopsis on General Equilibrium Theory and Computable General Equilibrium” presented at Department Seminars, METU Industrial Engineering Department, Ankara, 11/18 November 2005.

“Türkiye Ekonomisinde Kamu Maliye Politikaları ve Büyüme İlişkisi Üzerine Bir Değerlendirme”, presented at the 13th TEK-Mersin University Symposium, Mersin, 29-30 September 2005.

“Turkish CGE Model: Searching for Alternative Specifications” presented at the *EcoMod2005 International Conference on Policy Modeling*, Istanbul, 29 June-1 July, 2005 (paper with Fall 2004-2005, Econ 608 (Computable General Equilibrium) students).

“A Financial CGE Model to Investigate the Realism of “Expansionary” Fiscal Austerity in Turkey” presented at the *EcoMod2005 International Conference on Policy Modeling*, Istanbul, 29 June-1 July, 2005 (paper with Erineç Yeldan).

“Turkish Monetary Policy under the IMF Program”, presented at the *Centro de Estudios de Estado Y Sociedad, (Center for the Study of State and Society, CEDES) and University of Massachusetts Amherst, Workshop on “Alternatives to Inflation Targeting”*, Buenos Aires, 13-15 May 2005 (paper with Erineç Yeldan).

Participant, *Fourth Cambridge Advanced Programme on “Rethinking Development Economics” (CAPORDE)*, Cambridge, 14-30 July 2004.

“The Macroeconomic Effects of an IMF Program: A Structuralist Model for Turkey”, presented at the *Association for Institutional Thought (AFIT) at Western Social Sciences Association (WSSA) 46th Annual Conference*, Salt Lake City, April 2004.

“Targeting Inflation Targeting: Turkish Monetary Policy under the IMF Program”, presented at the *PERI (Political Economy Research Institute), University of Massachusetts Amherst Workshop on “Alternatives to Inflation Targeting”*, 16-17 April, 2004 (paper with Erineç Yeldan).

“Notes on IMF’s Fiscal Programming: The Case of Turkey”, 2003-2004 Spring Semester Lecture Series, No 1., *Heterodox Economics Student Association (HESA)*, University of Utah, February 2004.

Participant, *IFPRI (International Food Policy Research Institute), EURODAD (European Network on Debt and Development), New Rules for Global Finance, Oxfam America, Oxfam Great Britain, International Workshop on “Tools for the Ex-ante Poverty Impact Assessment of Macroeconomic Policies (EPIAM)”*, Washington DC, October 2003.

Participant, *IDEAS (International Development Network Associates) Conference on “International Money and Developing Countries: Theoretical and Policy Issues in the Current Context”*, Tamil Nadu, India, December 2002.

“Beyond Crisis Adjustment: Investigation of Fiscal Policy Alternatives in and OLG Model of Endogenous Growth for Turkey”, presented at *Sixth ERC/METU International Conference on Economics*, Ankara, September 2002 (paper with Erineç Yeldan).

“On the Patterns of Trade Liberalization, Oligopolistic Concentration and Profitability: Reflections from Post-1980 Turkish Manufacturing”, presented at *Seventh ERF Annual Conference*, Amman, Jordan, October, 2000 (paper with Kıvılcım Metin-Özcan and Erineç Yeldan).

“Türk İmalat Sanayiinde Ticaret Serbestisinin Yoğunlaşma ve Birikim Süreçlerine Olan Etkisi”, presented at *Fourth ERC/METU International Conference on Economics*, Ankara, September, 2000 (paper with Kıvılcım Metin-Özcan and Erineç Yeldan).

“Investment in Human Capital in a Debt Constrained Economy: an Investigation of Fiscal and Social Policy Alternatives in an OLG Model for Turkey”, presented at the *XIth Summer School of the European Economic Association, “The Sources of European Growth”*, Barcelona, Spain, September, 2000.

“Dynamics of Macroeconomic Adjustment in a Globalized Developing Economy”, presented at the *Middle East Economic Association at ASSA Meetings*, Boston, January, 1999 (paper with Kıvılcım Metin-Özcan and Erineç Yeldan).

“Türk İmalat Sanayiinde İşgücü Üretkenliği ve Ücretlerin Gelişimi”, presented at *Third ERC/METU International Conference on Economics*, Ankara, September, 1999 (paper with Erineç Yeldan).

“Türkiye Ekonomisinde Devresel Dalgalanmaların Büyüme, Birikim ve Bölüşüm Göstergeleri Açısından Analizi”, presented at *Gazi University Conference on The Anatomy of The Crisis*, May, 1999 (paper with Kıvılcım Metin-Özcan and Erineç Yeldan).

“Dynamics of Growth, Accumulation and Distribution in the post-1980 Turkish Economy: A Kaldorian General Equilibrium Approach”, *URPE at ASSA Meetings*, New York, January, 1999 (paper Erinç Yeldan and Bilkent Graduate Students, class of 1998).

Participant, *The Society for the Advancement of Economic Theory III. International Conference*, Antalya, June, 1997.

ACADEMIC ACTIVITIES / SERVICES

Courses:

Asst. Prof. Dr., Department of Economics,
Middle East Technical University, September 2004-

Econ 102, Introduction to Economics, Spring 2004-2005, Spring 2005-2006

Econ 503, Microeconomic Theory, Spring 2004-2005, Spring 2005-2006

Econ 105, Introduction to Research Methods, Fall 2004-2005, Fall 2005-2006, Fall 2006-2007

Econ 608, Computable General Equilibrium Models, Fall 2004-2005, Fall 2005-2006, Fall 2006-2007

Instructor, Department of Economics,
University of Utah, September 2003-August 2004

Econ 3640, Probability and Statistical Inference for Economists, Fall 2003-2004, Spring 2003-2004

Econ 4010, Intermediate Microeconomic Analysis, Fall 2003-2004, Spring 2003-2004

Instructor, Department of Economics,
Bilkent University, Spring 2002-2003

Econ 202, Economic Theory II, Spring 2002-2003

Member : Turkish Economic Association (TEK),
American Economic Association,
Association for Institutional Thought (AFIT),