

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics
Econ 667, 2011-2012, Wednesdays 14.40-17.10 Room F-17
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OBJECTIVE : The main objective of the course is to develop and deepen student interest in development issues in general with emphasis on several selected issues and draw attention to the diversity of experience of individual countries in the global context. A related objective is to augment students' ability for independent research through preparation of one research paper and class presentations and discussion.

REQUIREMENTS: Students are required to read extensively for each session. (The main reading list for each session is provided below.) Students are also required to prepare two critical paper reviews (about FOUR pages long), two commentaries, make class presentations, and take an active part in class discussion.

All written work should be submitted to the instructor electronically and hard copy by the Monday (by 7.00 P.M) preceding the relevant session. Finally, students are required to prepare one paper (approximately 7,000 words) comprising a brief critical literature review and empirical analysis for a selected country. (Comparative studies between, say Turkey and another country and joint papers are encouraged). The papers will be presented to the whole group at the end of term.

COURSE PLAN:

28 September 2011 Preliminaries

5 October 2011 Preliminaries and discussion on the art of academic essay-writing.

12 October 2011 Meeting to finalize the course schedule and general discussion on research papers

19 October 2011 Meeting with the instructor on an individual basis to finalize paper topics.

31 October 2011 Last Day of Submitting the Outline/introduction of Paper and Literature review Section of papers by 7.00 PM.

2 November 2011 Brief student presentations and Class Discussion on Introduction/Literature review of Papers

16 November 2011 Midterm Examination+ (Time: 2.40 PM; Place: F-107)

1) J.Rapley *Understanding Development Theory and Practice in the Third World*, Lynne Rienner, Boulder Colorado, 2007.

2) Miller, D. (2010), How Neoliberalism Got Where It Is: Elite Planning, 23 Corporate Lobbying and the Release of the Free Market in *The Rise and Fall of Neoliberalism The Collapse of an Economic Order?* edited by K. Birch, K and V. Mykhnenko, Zed Books, London and New York, 23-41.

3) Streeten, P. (2008) The meaning and measurement of development, in *International Handbook of Development Economics*, Volume One Edited by A. K Dutt and J. Ros, Edward Elgar, Cheltenham, 3-15.

4) UNCTAD (2011), *Trade and Development Report, 2011* Post-crisis policy challenges in the world economy, United Nations, Geneva, 2011: Overview, pp.I-XV.
+ On Rapley, Miller, Streeten, and UNCTAD, only.

SESSIONS

SESSION I : 23 NOVEMBER 2011

I-1 Bagchi, A. G. (2008) Historical Perspectives on Development, in *International Handbook of Development Economics*, Volume One Edited by A. K Dutt and J. Ros, Edward Elgar, Cheltenham, 16-31.

I-2 H-J. Chang (2009). “Hamlet without the Prince of Denmark: How development has disappeared from today’s ‘development’ discourse”, in S. Khan & J. Christiansen (eds.), *Towards New Developmentalism: Market as Means rather than Master*, Routledge, Abingdon, 2010 (forthcoming).

I-3 Esteva, G. (2010), “Development” in *The Development Dictionary: A Guide to Knowledge as Power*, edited by Wolfgang Sachs, 2nd Edition, Zed Books, London and New York, 1-23.

SESSION II : 30 November 2011

II-1 Kozul-Wright, R. and Rayment, P (2008), Economic Development in the Third World: an International Perspective, in *International Handbook of Development Economics*, Volume Two Edited by A. K Dutt and J. Ros, Edward Elgar, Cheltenham, 445-468.

II-2 Dumont, M ; Stojanovska, N; Cuyvers, L (2011), “World inequality, globalisation, technology and labour market institutions”, *International Journal of Manpower*, 32(3): 257-272.

II-3. Dahi, O.S and Demir,F. (2008), The Middle East and North Africa in *International Handbook of Development Economics*, Volume Two Edited by A. K Dutt and J. Ros, Edward Elgar, Cheltenham, 522-35.

SESSION III : 7 December 2011

III-1 Weiss, J. (2011), “Industrial Policy in the Twenty-First Century”, United Nations University UNU-WIDER Working Paper No. 2011/55, September 2011.

III-2. Robinson, J. A (2011) Industrial Policy and Development: A Political Economy Perspective, in Lessons from East Asia and the Global Financial Crisis , Edited by J.Y Lin and B. Pleskovic, Annual World Bank Conference on Development Economics, 61-79.

III-3. Peres, W. (2011), “Industrial Policies in Latin America”, United Nations University UNU-WIDER Working Paper No. 2011/47, September 2011.

14 DECEMBER SESSION ON RESEARCH PAPERS

SESSION IV : 21 December 2011

IV- 1 Ravallion, M. (2011), “A Comparative Perspective on Poverty Reduction in Brazil, China, and India”, *World Bank Research Observer*, 26 (1): 71-104

IV-2 Lu, M. and H. Gao (2011), “Labour market transition, income inequality and economic growth in China”, *International Labour Review*, Vol. 150, No. 1–2: 101-126

IV-3. Goñi, E. Lopez, J.H., and Servén, L.(2011), Fiscal Redistribution and Income Inequality in Latin America, *World Development*, 39 (9),September, 1558-1569.

SESSION V : 28 December 2010

V-1. Gerring, J., Kingstone, P, Şange, M. And Sinha,(2011) A. Democracy, History, and Economic Performance: A Case-Study Approach, *World Development*, 39 (10),October, 1735-1748.

V-2 Chang, H. (2010), Institutions and economic development: theory, policy and history, *Journal of Institutional Economics*, 1-26.

V-3, Cowling, K. and R. Tomlinson (2011), Post the “Washington Consensus”: economic governance and industrial strategies for the twenty-first century, *Cambridge Journal of Economics*, 35, 831-852.

SESSION VI : 4 January 2012

VI-1 Page, J. (2011), “Should Africa Industrialize?”, United Nations University UNU-WIDER Working Paper No. 2011/47, August 2011

VI-2 Öniş, Z. and Güven, B. (2011), The Global Economic Crisis and the Future of Neoliberal Globalization: Rupture versus Continuity, *Global Governance*, 17, 469-88.

VI-3 Grinberg, N. (2011), “Where Is Latin America Going? FTAA or “Twenty-first-Century Socialism”?” *Latin American Perspectives*, Vol. 37 no. 1, 185-202.

VI-4 Stiglitz, J.E. (2011), “Rethinking Development Economics”, *World Bank Research Observer*, 26(2): 230-236.

Tuesday 24 January, 2012 Research Papers to be submitted by 7.00 P.M.

Thursday, 26 January, 2012 Time: 1.00 PM Research Papers to be presented to the whole group

Good Luck for a successful term

GRADING:

Research Paper : 25 points

Paper presentation/Class participation : 15 points

Other presentations: 15 points

Midterm Examination*: 20 points (On Rapley, Miller, Streeten, and UNCTAD, only.)

Final Examination : 25 points (on session papers, only)

GOOD LUCK FOR A SUCCESSFUL TERM