

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics
Econ 667, 2009-2010, Wednesdays 14.40-17.10 Room F-17
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OBJECTIVE : The main objective of the course is to develop and deepen student interest in development issues in general with emphasis on several selected issues and draw attention to the diversity of experience of individual countries in the global context. A related objective is to augment students' ability for independent research through preparation of one long paper and class presentations and discussion.

REQUIREMENTS: Students are required to read extensively for each session. (The main reading list for each session is provided below.) Students are also required to prepare three critical paper reviews (about FOUR pages long), three commentaries, make class presentations, and take an active part in class discussion.

All written work should be submitted to the instructor electronically and hard copy by the Monday (by 7.00 P.M) preceding the relevant session. Finally, students are required to prepare one paper (approximately 7,000 words) comprising a brief critical literature review and empirical analysis for a selected country. (Comparative analysis between, say Turkey and another country, is encouraged). The papers will be presented to the whole group at the end of term.

GRADING:

Long Paper : 25 points

Paper presentation/Class participation
: 20 points

Other presentations: 10 points

Midterm Examination*: 20 points

Final Examination : 25 points

* (on Rapley, Chang and Grabel, and UNCTAD, only).

COURSE PLAN:

7 October 2009 Preliminaries

14 October2009 Meeting with the instructor on an individual basis to finalize paper topics.

21 October 2009 Meeting to finalize the course schedule and discussion on the art of academic essay-writing.

30 October 2009 Last Day of Submitting the Outline/introduction of Paper by 7.00 p.m

4 November 2009 Brief student presentations and Class Discussion on Introduction of Papers

11 November 2009 Midterm Examination (Time: 1.15 PM; Place: F-107)

1) J.Rapley *Understanding Development Theory and Practice in the Third World*, Lynne Rienner, Boulder Colorado, 2007.

2) Ha-Joon Chang and Ilene Grabel, *Reclaiming Development- An Alternative Economic Policy Manual*, Zed Boks, London & New York, 2004.

3) UNCTAD (2009), *Trade and Development Report, 2009* Responding to the Global Crisis Climate Change mitigation and development United Nations, Geneva, 2009: Overview, pp.I-XVII.

SESSIONS

SESSION I : 18 NOVEMBER 2009

1-1 Meier, G.M. (2005), *Biography of a Subject: An Evolution of Development Economics*, Oxford University Pres, Chapter 1 (Thinking about Development).

1-2 Chang, H-J. (2009). “Hamlet without the Prince of Denmark: How development has disappeared from today’s ‘development’ discourse”, in S. Khan & J. Christiansen (eds.), *Towards New Developmentalism: Market as Means rather than Master*, Routledge, Abingdon, 2010 (forthcoming).

1-3 Rodrik, D. and Rosenzweig, M. (2009), “Development Policy and Development Economics: An Introduction”, July 2009. The introduction to the next volume of the Handbook of Development Economics, vol 5, forthcoming.

SESSION II : 25 November 2009

II-1 Chang, H-J. (2009), “Industrial Policy: Can we go beyond an unproductive confrontation?”, a Plenary Paper for ABCDE (Annual World Bank Conference on Development Economics) 2009, Seoul, South Korea, 22-4 June, 2009.

II-2 Rodrik, D. (2008), “Industrial Policy: Don’t Ask Why, Ask How,” *Middle East Development Journal*, Vol 1, No 1, June 2009.

II-3 Mayer, J. (2008), “What, for What, and Where?” , UNCTAD Discussion Paper No. 191, October 2008.

SESSION III : 2 December 2009

III-1 Abad, A.L.A. and Santos-Paulino, A. U. (2009), “Trading Inequality? Insights from the Two Globalizations in Latin America”, United Nations University World Institute for Development Economics Research, Research Paper, No. 2009/44

III-2 Maxine Molyneux (2008) The 'Neoliberal Turn' and the New Social Policy in Latin America: How Neoliberal, How New? *Development and Change* September, 39 (5)Pages 775-797.

III-3 Milanovic, B. (2009), “Global Inequality Recalculated: The Effect of New 2005 PPP Estimates on Global Inequality” , World Bank Policy Research Working Paper 5061, September.

9 DECEMBER SESSION ON RESEARCH PAPERS

SESSION IV : 16 December 2009

IV-1 Leila M. Harris (2008) Water Rich, Resource Poor: Intersections of Gender, Poverty, and Vulnerability in Newly Irrigated Areas of Southeastern Turkey, *World Development*, December 36 (12) pp. 2643-2662

IV-2 Thomas Kalinowski (2008), Korea's Recovery since the 1997/98 Financial Crisis: The Last Stage of the Developmental State, *New Political Economy* 13 (4), pp. 447-62.

IV-3 Karen Macours, Johan F.M. Swinnen, Rural–Urban Poverty Differences in Transition Countries, *World Development*, 36 (11), November, pp. 2170-2187.

SESSION V : 23 December 2009

V-1 Ashwani Saith, China and India: The Institutional Roots of Differential Performance, *Development and Change*, 39 (5), pp. 723-757.

V-2 Pádraig Carmody (2009) An Asian-Driven Economic Recovery in Africa? The Zambian Case, *World Development*, 37 (7), pp. 1197-1207.

V-3 Robert A. Blecker (2009), External Shocks, Structural Change, and Economic Growth in Mexico, 1979–2007, *World Development*, 37 (7), pp. 1274-1284

30 December 2009 SESSION ON RESEARCH PAPERS

SESSION VI : 6 January 2010

VI-1 Keun Lee, Byung-Yeon Kim (2009) Both Institutions and Policies Matter but Differently for Different Income Groups of Countries: Determinants of Long-Run Economic Growth Revisited, *World Development*, 37 (3), March.

VI-2 Roberto Frenkel and Martin Rapetti (2009) A developing country view of the current global crisis: what should not be forgotten and what should be done, *Cambridge Journal of Economics*, 33 (4) July, Special Issue: The Global Financial Crisis, Pages 685-702.

VI-3 Naudé, W. (2009), “The Financial Crisis of 2008 and the Developing Countries”, United Nations University World Institute for Development Economics Research, Discussion Paper, No. 2009/01

Wednesday 27 January, 2010 Research Papers to be submitted by 7.00 P.M.

Friday, 29 January, 2009 Time: 9.00 Research Papers to be presented to the whole group

Good Luck for a successful term