

Middle East Technical University
Faculty of Economic and Administrative Sciences
Department of Economics
Econ 667, 2007-2008, Wednesdays 14.40-17.10 Room F-17
Fikret Senses (telephone:210 2023)
E-Mail fsenses@metu.edu.tr)

OBJECTIVE : The main objective of the course is to develop and deepen student interest in development issues in general with emphasis on several selected issues and draw attention to the diversity of experience of individual countries in the global context. A related objective is to augment students' ability for independent research through preparation of one long paper and class presentations and discussion.

REQUIREMENTS: Students are required to read extensively for each session. (The main reading list for each session is provided below.) Students are also required to prepare four critical paper reviews (about two pages long), make class presentations, and take an active part in class discussion. In addition they are required to prepare one session paper of about 6 pages long. Paper reviews and session papers should be sent electronically to the whole group by the Monday evening preceding the relevant session. All written work should be submitted to the instructor (hard copy) by Monday evening (by 7.00 P.M) preceding the relevant session. Finally, students are required to prepare one paper (approximately 7,000 words) comprising a brief critical literature review and empirical analysis for a selected country. (Comparative analysis between, say Turkey, and another country is encouraged). The papers will be presented to the whole group at the end of term.

GRADING:

Research Paper : 25 points
Paper presentation : 10 points
Session Leader 15 points
Other presentations: 10 points
Midterm Examination* : 15 points
Final Examination : 25 points
* (on Rapley, Chang and Grabel, and UNCTAD, only).

COURSE PLAN:

26 September 2007 Preliminaries

3 October 2007 Introduction

10 October 2007 Meeting to finalize the course schedule and discussion on the art of academic essay-writing.

17 October 2007 Meeting with the instructor on an individual basis to finalize paper topics.

24 October 2007 Brief student presentations and class discussion on paper topics

30 October 2007 Last Day of Submitting the Outline/introduction of Paper

31 October 2007 Class Discussion on Introduction of Papers

7 November 2007 Midterm Examination (Time: 2.00 PM; Place: F-107)

1) J.Rapley *Understanding Development Theory and Practice in the Third World*, Lynne Rienner, Boulder Colorado, 2002. and

2) Ha-Joon Chang and Ilene Grabel, *Reclaiming Development- An Alternative Economic Policy Manual*, Zed Boks, London & New York, 2004.

3) UNCTAD (2007), *Trade and Development Report, 2007*, United Nations, Geneva, 2007: Global Prospects and Imbalances pp.I-X and Chapter I Current Issues in the World Economy pp. 1-40.

SESSIONS

SESSION I : 14 NOVEMBER 2007

I-1 D.Rodrik (1996) Understanding Economic Policy Reform, *Journal of Economic Literature* XXXIV March 1996, 9-41.

I-2 E. Thorbecke (2006), The Evolution of the Development Doctrine, 1950-2005, Research Paper No. 2006/155, United Nations University, Helsinki, December.

I-3 D. Rodrik (2006), Goodbye Washington Consensus, Hello Washington Confusion? A Review of the World Bank's *Economic Growth in the 1990s: Learning from a Decade of Reform* *Journal of Economic Literature*. Vol. XLIV (December), pp. 973-987.

SESSION II : 21 November 2007

II-1 Ha-Joon Chang (2003), Kicking Away the Ladder: Infant Industry Promotion in Historical Perspective, *Oxford Development Studies*, Vol. 31, No. 1, pp.21-35.

II-2 Irfan ul Haque (2007), Rethinking Industrial Policy, UNCTAD Discussion Papers, No. 183 April.

II-3 M. M. Moreira (2007), Fear of China: Is There a Future for Manufacturing in Latin America? *World Development* Vol. 35, No. 3, pp. 355–376.

SESSION III : 28 November 2007

III-1 P.K Goldberg and N. Pav (2007), Distributional Effects of Globalization in Developing Countries, *Journal of Economic Literature*, Vol. XLV (March), pp. 39–82.

III-2 A. Jayadev (2007), Capital account openness and the labour share of income, *Cambridge Journal of Economics*, 31, 423–443.

III-3 J. G. Andersen (2007), The Danish Welfare State as ‘Politics for Markets’: Combining Equality and Competitiveness in a Global Economy, *New Political Economy*, Vol. 12, No. 1, March, pp. 71-78.

SESSION IV : 5 December 2007

IV-1 D. Rodrik (2006), What is so Special about China’s Exports? *China & World Economy*, Vol. 14, No 5, pp. 1-19.

IV-2 M. Panic (2007), Does Europe Need Neoliberal Reforms? *Cambridge Journal of Economics*, 31, pp. 145–169.

IV-3 M. Shafaeddin Towards an Alternative Perspective on Trade and Industrial Policies, *Development and Change*, Vol. 36, No. 6.

12 DECEMBER SESSION ON RESEARCH PAPERS

SESSION V: 25 DECEMBER 2007

V-1 S. Dossa (2007), Slicing up ‘Development’: colonialism, political theory, ethics, *Third World Quarterly*, Vol. 28, No. 5, pp 887 – 899.

V-2 P. Griffin (2006), Global Monitor The World Bank, *New Political Economy*, Vol. 11, No. 4, December, 571-81.

V-3 S. R. Khan (2007), WTO, IMF and the Closing of Development Policy Space for Low-income Countries: a call for neo-developmentalism, *Third World Quarterly*, Vol. 28, No. 6, pp 1073 – 1090.

2 JANUARY 2008 SESSION ON RESEARCH PAPERS

Wednesday 23 January, 2007 Research Papers to be submitted by 7.00 P.M.

Friday, 25 January, 2007 9.30 Research Papers to be presented to the whole group

Good Luck for a successful term